

VIET NAM OCEAN  
SHIPPING AGENCY CORPORATION  
No: 175...../CV-VOSA/TGD  
"Explanation of the difference in VOSA's  
Consolidated Financial Statements for Quarter  
1/2025"

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness  
Ho Chi Minh City, dated 24 month 4 2025

**To: - STATE SECURITIES COMMISSION OF VIET NAM**  
**- HANOI STOCK EXCHANGE (HNX)**

Viet Nam Ocean Shipping Agency Corporation (Stock Code: VSA) would like to express its sincere appreciation to the Commission and the Exchange for their enthusiastic support in facilitating the Company's information disclosure during the past period.

We would like to submit the following explanation regarding the difference in the Consolidated Financial Statements for Quarter 1/2025, as compared to the same period in 2024:

Explanation	Quarter 1/2025	Quarter 1/2024	Rate (%)
Gross profit	23,529,303,079	19,381,282,546	121%
Net profit after tax	7,875,626,141	5,637,294,663	140%

The Company's net profit after tax in Quarter 1/2025 reached VND 7,875,626,141, increase 40% of the net profit after tax in Quarter 1/2024. The primary reason for this increase is that in Quarter 1/2025, the Company's revenue and profit from its core business operations grew compared to the same period in 2024, resulting in a higher net profit after tax.

Sincerely,

**Recipient:**

- As above;
- Archives: Accounting and Finance,  
Document Control

**DEPUTY GENERAL DIRECTOR IN**



**NGUYEN THI THANH TRANG**