**VIETNAM OCEAN SHIPPING AGENCY CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**
**Independence - Freedom - Happiness**

No.: 334 /CBTT-VOSA

*Ho Chi Minh City, 28 August 2026*

# PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS

**To: Hanoi Stock Exchange**

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, Vietnam Ocean Shipping Agency Corporation hereby discloses information on its reviewed interim Consolidated Financial Statements (FS) for 2026 to the Hanoi Stock Exchange as follows:

1. Name of organization: Vietnam Ocean Shipping Agency Corporation

- Securities code: VSA

- Head office address: 5th Floor, No. 12 Tan Trao, Tan My Ward, Ho Chi Minh City

- Contact telephone: (028) 54161820 / 54161821 / 54161822

- Email: vosagroup@vosagroup.com Website: www.vosa.com.vn

2. Content of disclosed information:

- Reviewed interim Consolidated Financial Statements for 2026.

☐ Separate FS (the listed organization has no subsidiary and the superior accounting unit has affiliated units);

☑ Consolidated FS (the listed organization has subsidiaries);

☐ General FS (the listed organization has affiliated accounting units that organize their own accounting apparatus).

- Cases subject to explanation of causes:

+ The audit firm issues an opinion other than an unqualified opinion on the FS (applicable to audited FS for 2026):

☐ Yes ☐ No

Written explanation in case "Yes" is ticked:

☐ Yes ☐ No

+ Profit after tax in the reporting period differs by 5% or more before and after audit, or shifts from loss to profit or vice versa (applicable to audited FS for 2026):

☐ Yes ☐ No

Written explanation in case "Yes" is ticked:

☐ Yes ☐ No

+ Profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared with the report of the same period of the previous year:

☑ Yes ☐ No

Written explanation in case "Yes" is ticked:

☑ Yes ☐ No

+ Profit after tax in the reporting period is a loss, shifting from a profit in the report of the same period of the previous year to a loss in this period or vice versa:

☐ Yes ☐ No

Written explanation in case "Yes" is ticked:

☐ Yes ☐ No

This information was disclosed on the Company's website on 28 August 2026 at the link: https://vosa.com.vn/co-dong/bao-cao-tai-chinh/

3. Report on transactions valued at 35% or more of total assets in 2026.

In case the listed organization has such transactions, please report the following in full:

- Transaction content:
- Ratio of transaction value to the enterprise's total asset value (%) *(based on the most recent annual financial statements)*;
- Date of transaction completion:

We hereby undertake that the information disclosed above is true and take full responsibility before the law for the content of the disclosed information.

*Attached documents:*
- Reviewed interim Consolidated Financial Statements for 2026.

**Authorized Person for Information Disclosure**

M.S.D.N: 0300437898-C.T.C.P
CÔNG TY CỔ PHẦN ĐẠI LÝ HÀNG HẢI VIỆT NAM
P. TÂN MỸ - TP. HỒ CHÍ MINH

***Tran Cong Toan***

Deloitte.

**VIET NAM OCEAN SHIPPING AGENCY CORPORATION**
*(Incorporated in the Socialist Republic of Vietnam)*

# REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

**For the 6-month period ended 30 June 2026**

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## STATEMENT OF THE GENERAL DIRECTOR

The General Director of Viet Nam Ocean Shipping Agency Corporation (the "Parent Company") presents this report together with the Parent Company and its subsidiaries interim consolidated financial statements (the "Corporation") for the 6-month period ended 30 June 2026.

## THE BOARD OF MANAGEMENT, THE BOARD OF SUPERVISORS AND THE GENERAL DIRECTOR

The members of the Board of Management, the Board of Supervisors and the General Director of the Corporation during the period and to the date of approval of this report are as follows:

**Board of Management**

| | |
|---|---|
| Mr. Do Tien Duc | Chairman/Legal Representative (resigned on 6 March 2026) |
| Ms. Do Thi Thanh Thuy | Chairman/Legal Representative (appointed on 6 March 2026) |
| Mr. Tran Tuan Hai | Member |
| Mr. Nguyen Duc Thien | Member |
| Mr. Tran Hong Quang | Member |
| Mr. Phan Nhan Thao | Member/Legal Representative |
| Mr. Dang Hong Truong | Independent member |
| Mr. Nguyen The Tiep | Independent member |

**Board of Supervisors**

| | |
|---|---|
| Ms. Duong Thi Hong Hanh | Head of the Board of Supervisors (resigned on 6 March 2026) |
| Ms. Vu Thi Thanh Duyen | Head of the Board of Supervisors (appointed on 6 March 2026) |
| Mr. Nguyen Son Ha | Member |
| Ms. Nguyen Thi Minh Nguyet | Member |

**General Director**

| | |
|---|---|
| Mr. Phan Nhan Thao | General Director/Legal Representative |

## GENERAL DIRECTOR'S STATEMENT OF RESPONSIBILITY

The General Director of the Corporation is responsible for preparing the interim consolidated financial statements, which give a true and fair view of the interim consolidated financial position of the Corporation as at 30 June 2026, and its interim consolidated financial performance and its interim consolidated cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting. In preparing these interim consolidated financial statements, the General Director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements;
- Prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim consolidated financial statements so as to minimize errors and frauds.

**STATEMENT OF GENERAL DIRECTOR (continued)**

The General Director is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Corporation and that the interim consolidated financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting. The General Director is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The General Director confirms that the Corporation has complied with the above requirements in preparing these interim consolidated financial statements.

M.S.D.N: 0300437898-C.T.C.P. CÔNG TY CỔ PHẦN ĐẠI LÝ HÀNG HẢI VIỆT NAM

**Phan Nhan Thao**
**Legal representative**
*24 August 2026*

Deloitte.

**Branch of Deloitte Vietnam Audit Co. Ltd**
18th Floor, Times Square Building
57-69F Dong Khoi, Saigon Ward
Ho Chi Minh City
Vietnam
Tel : +84 28 710 14555
www.deloitte.com/vn

*No.: 0159/VN1A-HC-BC*

**REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**To: The shareholders, The Board of Management, the Board of Supervisors and the General Director Viet Nam Ocean Shipping Agency Corporation**

We have reviewed the accompanying interim consolidated financial statements of Viet Nam Ocean Shipping Agency Corporation (the "Parent Company"), approved on 24 August 2026 as set out from page 05 to page 42, which comprise the interim consolidated statement of financial position as at 30 June 2026, and the interim consolidated statement of income, and the interim consolidated statement of cash flows for the period then ended, and a summary of significant accounting policies and other explanatory information.

***General Director's Responsibility for the interim consolidated financial statements***

The General Director is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting and for such internal control as the General Director determines is necessary to enable the preparation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express a conclusion on the accompanying interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements (VSRE) 2410 – "Review on Interim Financial Information Performed by the Auditor of the Entity".

A review of interim consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

***Conclusion***

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the interim consolidated financial position of the Corporation as at 30 June 2026, and of its interim consolidated financial performance and its interim consolidated cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting.

Deloitte.



***Other Matter***

The consolidated financial statements of the Corporation for the year ended 31 December 2025 were audited by another auditor who expressed an unmodified opinion on those statements on 12 February 2026. In addition, the interim consolidated financial statements of the Corporation for the 6-month period ended 30 June 2025 were also reviewed by this auditor who expressed an unmodified conclusion on those statements on 18 August 2025.

M.S.C.N: 0100112500-002-C.T.T.N.H.H CHI NHÁNH CÔNG TY TNHH KIỂM TOÁN DELOITTE VIỆT NAM THÀNH PHỐ HỒ CHÍ MINH

**Tran Hong Quan**
**Audit Partner**
Audit Practising Registration Certificate
No. 2758-2025-001-1
**BRANCH OF DELOITTE VIETNAM**
**AUDIT COMPANY LIMITED**
*24 August 2026*
*Ho Chi Minh City, S.R. Vietnam*

## INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

*As at 30 June 2026*

Unit: VND

| | ASSETS | Codes | Notes | Closing balance | Opening balance |
|---|---|---|---|---|---|
| **A.** | **CURRENT ASSETS** | **100** | | **550,348,101,781** | **514,566,177,826** |
| **I.** | **Cash and cash equivalents** | **110** | **6** | **201,539,356,326** | **229,002,506,262** |
| 1. | Cash | 111 | | 124,544,463,882 | 118,002,506,262 |
| 2. | Cash equivalents | 112 | | 76,994,892,444 | 111,000,000,000 |
| **II.** | **Short-term financial investments** | **120** | | **73,775,318,232** | **66,120,000,000** |
| 1. | Short-term held-to-maturity investments | 123 | 7 | 73,775,318,232 | 66,120,000,000 |
| **III.** | **Short-term receivables** | **130** | | **260,207,760,182** | **204,231,060,077** |
| 1. | Short-term trade receivables | 131 | 8 | 185,267,344,810 | 139,013,924,089 |
| 2. | Short-term advances to suppliers | 132 | 9 | 14,276,105,979 | 16,320,870,593 |
| 3. | Other short-term receivables | 135 | 10 | 61,707,836,289 | 49,185,383,610 |
| 4. | Provision for short-term doubtful debts | 136 | 12 | (1,043,526,896) | (289,118,215) |
| **IV.** | **Other short-term assets** | **160** | | **14,825,667,041** | **15,212,611,487** |
| 1. | Short-term deferred expenses | 161 | 11 | 3,941,165,058 | 3,600,298,077 |
| 2. | Value added tax deductibles | 162 | | 10,849,127,266 | 11,378,097,031 |
| 3. | Taxes and other receivables from the State budget | 163 | 20 | 35,374,717 | 234,216,379 |
| **B.** | **NON-CURRENT ASSETS** | **200** | | **121,595,398,977** | **125,577,730,028** |
| **I.** | **Long-term receivables** | **210** | **10** | **1,507,216,300** | **2,057,620,825** |
| 1. | Other long-term receivables | 215 | | 1,507,216,300 | 2,057,620,825 |
| **II.** | **Fixed assets** | **220** | | **44,180,400,065** | **46,783,456,742** |
| 1. | Tangible fixed assets | 221 | 13 | 33,072,593,270 | 35,163,321,796 |
| | *- Cost* | *222* | | *134,289,989,735* | *138,410,946,153* |
| | *- Accumulated depreciation* | *223* | | *(101,217,396,465)* | *(103,247,624,357)* |
| 2. | Intangible assets | 227 | 14 | 11,107,806,795 | 11,620,134,946 |
| | *- Cost* | *228* | | *15,674,112,996* | *15,674,112,996* |
| | *- Accumulated amortisation* | *229* | | *(4,566,306,201)* | *(4,053,978,050)* |
| **III.** | **Investment property** | **240** | **15** | **17,310,461,330** | **19,353,879,827** |
| | *- Cost* | *241* | | *111,249,693,624* | *107,706,916,115* |
| | *- Accumulated depreciation* | *242* | | *(93,939,232,294)* | *(88,353,036,288)* |
| **IV.** | **Long-term assets in progress** | **250** | | **2,045,119,259** | **212,326,667** |
| 1. | Long-term construction in progress | 252 | 16 | 2,045,119,259 | 212,326,667 |
| **V.** | **Long-term financial investments** | **260** | **17** | **5,194,976,723** | **5,194,976,723** |
| 1. | Investments in associates | 262 | | 3,500,873,059 | 3,500,873,059 |
| 2. | Equity investments in other entities | 263 | | 1,694,103,664 | 1,694,103,664 |
| **VI.** | **Other long-term assets** | **270** | | **51,357,225,300** | **51,975,469,244** |
| 1. | Long-term deferred expenses | 271 | 11 | 51,357,225,300 | 51,975,469,244 |
| | **TOTAL ASSETS (280=100+200)** | **280** | | **671,943,500,758** | **640,143,907,854** |

## INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

*As at 30 June 2026*

Unit: VND

| | RESOURCES | Codes | Notes | Closing balance | Opening balance |
|---|---|---|---|---|---|
| **C.** | **LIABILITIES** | **300** | | **338,696,557,161** | **301,262,011,121** |
| **I.** | **Current liabilities** | **310** | | **336,194,003,683** | **298,945,180,370** |
| 1. | Short-term trade payables | 311 | 18 | 138,558,780,832 | 92,116,028,826 |
| 2. | Short-term advances from customers | 312 | 19 | 12,723,790,370 | 11,606,618,511 |
| 3. | Dividends and profit payable | 313 | | 452,958,335 | - |
| 4. | Short-term taxes and amounts payable to the State budget | 314 | 20 | 5,424,853,666 | 10,276,166,600 |
| 5. | Payables to employees | 315 | | 22,349,105,695 | 33,630,412,582 |
| 6. | Short-term accrued expenses | 316 | 21 | 19,646,628,380 | 8,747,430,621 |
| 7. | Short-term unearned revenue | 319 | | 1,614,745,460 | 976,927,264 |
| 8. | Other current payables | 320 | 22 | 125,501,666,503 | 132,243,041,206 |
| 9. | Short-term loans and obligations under finance leases | 321 | | - | 1,674,867,962 |
| 10. | Bonus and welfare fund | 323 | | 9,921,474,442 | 7,673,686,798 |
| **II.** | **Long-term liabilities** | **330** | | **2,502,553,478** | **2,316,830,751** |
| 1. | Long-term accrued expenses | 334 | 21 | - | 450,000,000 |
| 2. | Other long-term payables | 338 | 22 | 2,407,882,106 | 1,784,700,288 |
| 3. | Deferred tax liabilities | 342 | | 94,671,372 | 82,130,463 |
| **D.** | **EQUITY** | **400** | **23** | **333,246,943,597** | **338,881,896,733** |
| 1. | Owner's contributed capital | 411 | | 140,964,860,000 | 140,964,860,000 |
| | *- Ordinary shares carrying voting rights* | *411a* | | *140,964,860,000* | *140,964,860,000* |
| 2. | Investment and development fund | 418 | | 169,057,359,067 | 169,057,359,067 |
| 3. | Retained earnings | 420 | | 23,224,724,530 | 28,859,677,666 |
| | *- Retained earnings accumulated to the prior year end* | *420a* | | *7,435,075,426* | *5,123,749,363* |
| | *- Retained earnings of the current period/current year* | *420b* | | *15,789,649,104* | *23,735,928,303* |
| | **TOTAL RESOURCES (440=300+400)** | **440** | | **671,943,500,758** | **640,143,907,854** |

CÔNG TY CỔ PHẦN ĐẠI LÝ HÀNG HẢI VIỆT NAM

| | | |
|---|---|---|
| **Le Pham My Hang** | **Nguyen Thi Thanh Thuy** | **Phan Nhan Thao** |
| **Preparer** | **Head of Finance and Accounting Department** | **Legal representative** |
| | | *Approved on 24 August 2026* |

## INTERIM CONSOLIDATED INCOME STATEMENT

*For the 6-month period ended 30 June 2026*

Unit: VND

| ITEMS | Codes | Notes | Current period | Prior period |
|---|---|---|---|---|
| **1. Gross revenue from goods sold and services rendered** | **01** | | **699,153,434,776** | **553,443,955,966** |
| **2. Net revenue from goods sold and services rendered (10=01)** | **10** | **26** | **699,153,434,776** | **553,443,955,966** |
| 3. Cost of goods sold and services rendered | 11 | 27 | 648,175,917,259 | 508,477,552,301 |
| **4. Gross profit from goods sold and services rendered (20=10-11)** | **20** | | **50,977,517,517** | **44,966,403,665** |
| 5. Financial income | 22 | 29 | 7,997,209,864 | 9,484,027,624 |
| 6. Financial expenses | 23 | 30 | 1,298,252,333 | 1,608,812,484 |
| *- In which: Borrowing costs* | *24* | | *12,451,819* | *50,825,093* |
| 7. General and administration expenses | 26 | 31 | 36,650,164,589 | 35,372,425,236 |
| **8. Net operating profit (30=20+(22-23)-26)** | **30** | | **21,026,310,459** | **17,469,193,569** |
| 9. Other income | 31 | 32 | 215,077,084 | 177,510,233 |
| 10. Other expenses | 32 | 33 | 731,211,878 | 65,745,376 |
| **11. (Loss)/Profit from other activities (40=31-32)** | **40** | | **(516,134,794)** | **111,764,857** |
| **12. Accounting profit before tax (50=30+40)** | **50** | | **20,510,175,665** | **17,580,958,426** |
| 13. Current corporate income tax expense | 51 | 34 | 4,707,985,652 | 3,620,680,021 |
| 14. Deferred corporate tax expense | 52 | | 12,540,909 | 12,540,907 |
| **15. Net profit after corporate income tax (60=50-51-52)** | **60** | | **15,789,649,104** | **13,947,737,498** |
| **16. Net profit after tax attributable to the parent entity** | **61** | | **15,789,649,104** | **13,947,737,498** |
| **17. Net profit after tax attributable to non-controlling interests** | **62** | | **-** | **-** |
| 18. Basic earnings per share | 70 | 35 | 1,120 | 684 |
| 19. Diluted earnings per share | 71 | 36 | 1,120 | 684 |

M.S.D.N: 0300437898 - C.T.C.P
CÔNG TY CỔ PHẦN ĐẠI LÝ HÀNG HẢI VIỆT NAM
P. TÂN MỸ - TP. HỒ CHÍ MINH

| | | |
|---|---|---|
| **Le Pham My Hang** | **Nguyen Thi Thanh Thuy** | **Phan Nhan Thao** |
| **Preparer** | **Head of Finance and Accounting Department** | **Legal representative** |
| | | *Approved on 24 August 2026* |

**VIET NAM OCEAN SHIPPING AGENCY CORPORATION**
5th Floor, 12 Tan Trao Street, Tan My Ward
Ho Chi Minh City, Vietnam

**FORM B 03a-DN/HN**
Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance

# INTERIM CONSOLIDATED CASH FLOW STATEMENT

*For the 6-month period ended 30 June 2026*

Unit: VND

| | ITEMS | Codes | Current period | Prior period |
|---|---|---|---|---|
| **I.** | **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| ***1.*** | ***Profit before tax*** | ***01*** | ***20,510,175,665*** | ***17,580,958,426*** |
| ***2.*** | ***Adjustments for:*** | | | |
| | Depreciation and amortisation of fixed assets and investment properties | 02 | 4,736,757,174 | 5,001,706,500 |
| | Provisions | 03 | 754,408,681 | - |
| | Foreign exchange (gain)/loss arising from translating foreign currency-denominated monetary items | 04 | (79,270,402) | 123,440,780 |
| | Gain from investing, financing activities | 05 | (4,494,898,082) | (3,443,428,343) |
| | Borrowing costs | 06 | 12,451,819 | 50,825,093 |
| ***3.*** | ***Operating profit before movements in working capital*** | ***08*** | ***21,439,624,855*** | ***19,313,502,456*** |
| | Changes in receivables | 09 | (58,691,249,928) | (1,105,525,459) |
| | Changes in payables | 11 | 35,282,571,151 | 12,595,125,719 |
| | Changes in deferred expenses | 12 | 277,376,963 | 1,570,311,306 |
| | Borrowing costs paid | 14 | (12,451,819) | (50,825,093) |
| | Corporate income tax paid | 15 | (3,141,471,354) | (3,970,111,004) |
| | Other cash outflows | 17 | (5,080,328,596) | (2,186,182,141) |
| | ***Net cash (used in)/generated by operating activities*** | ***20*** | ***(9,925,928,728)*** | ***26,166,295,784*** |
| **II.** | **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| 1. | Acquisition and construction of fixed assets | 21 | (1,923,074,592) | (1,049,545,000) |
| 2. | Proceeds from sale, disposal of fixed assets | 22 | 192,272,727 | 90,000,000 |
| 3. | Cash outflow for lending, buying debt instruments of other entities | 23 | (56,105,410,959) | (1,000,000,000) |
| 4. | Cash recovered from lending, selling debt instruments of other entities | 24 | 50,000,000,000 | - |
| 5. | Interest earned, dividends and profits received | 27 | 5,987,490,284 | 4,898,129,825 |
| | ***Net cash (used in)/generated by investing activities*** | ***30*** | ***(1,848,722,540)*** | ***2,938,584,825*** |
| **III.** | **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| 1. | Proceeds from borrowings | 33 | 378,236,921 | 5,750,713,112 |
| 2. | Repayment of borrowings | 34 | (2,053,104,883) | (1,932,070,568) |
| 3. | Dividends and profit distributions paid | 36 | (14,096,486,000) | (13,825,000) |
| | ***Net cash (used in)/generated by financing activities*** | ***40*** | ***(15,771,353,962)*** | ***3,804,817,544*** |
| | **Net (decrease)/increase in cash and cash equivalents (50=20+30+40)** | **50** | **(27,546,005,230)** | **32,909,698,153** |
| | **Cash and cash equivalents at the beginning of the period** | **60** | **229,002,506,262** | **220,057,534,001** |
| | Effects of changes in foreign exchange rates | 61 | 82,855,294 | 152,811,928 |
| | **Cash and cash equivalents at the end of the period (70=50+60+61)** | **70** | **201,539,356,326** | **253,120,044,082** |

M.S.D.N: 0300437898
CÔNG TY CỔ PHẦN ĐẠI LÝ HÀNG HẢI VIỆT NAM
P. TÂN MỸ - TP. HỒ CHÍ MINH

| Preparer | Head of Finance and Accounting Department | Legal representative |
|---|---|---|
| **Le Pham My Hang** | **Nguyen Thi Thanh Thuy** | **Phan Nhan Thao** |
| **Preparer** | **Head of Finance and Accounting Department** | **Legal representative** |
| | | *Approved on 24 August 2026* |

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

*These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements*

## 1. GENERAL INFORMATION

### Structure of ownership

Viet Nam Ocean Shipping Agency Corporation (the "Company") was incorporated in the Socialist Republic of Vietnam under Enterprise Registration Certificate No. 0300437898 dated 20 October 2006 issued by the Development of Planning and Investment of Ho Chi Minh, as amended.

On 22 December 2015, the Company's shares are listed on the Hanoi Stock Exchange ("HNX") with the stock trading code "VSA". Details of the percentage of shareholders' contributed capital are presented in Note 22.

The Company's head office is located at 5th Floor, No.12 Tan Trao Street, Tan My Ward, Ho Chi Minh City, Vietnam.

As at 30 June 2026, the Company had 14 branches (as at 31 December 2025: 14 branches) as follows:

| Branch's name | Address | Business activities |
|---|---|---|
| Branch of Vietnam Ocean Shipping Agency Corporation - Quang Ninh Shipping Agency | Quang Ninh Province | Transport agent; Agent for shipping lines; Maritime services; Office for rent; Brokering and chartering ships |
| Branch of Vietnam Ocean Shipping Agency Corporation - Hai Phong Shipping Agency | Hai Phong City | Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.). |
| Branch of Vietnam Ocean Shipping Agency Corporation - Hanoi Shipping Agency | Hanoi City | Freight forwarding agency; Agent for shipping lines; Maritime services; Warehousing and distribution services. |
| Branch of Vietnam Ocean Shipping Agency Corporation - Ben Thuy Shipping Agency | Nghe An Province | Transport agent; Agent for shipping lines; Maritime services; Office for rent; Brokering and chartering ships. |
| Branch of Vietnam Ocean Shipping Agency Corporation - Da Nang Shipping Agency | Da Nang City | Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.). |
| Branch of Vietnam Ocean Shipping Agency Corporation - Quy Nhon Shipping Agency | Gia Lai Province | Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.). |
| Branch of Vietnam Ocean Shipping Agency Corporation - Nha Trang Shipping Agency | Khanh Hoa Province | Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.). |
| Branch of Vietnam Ocean Shipping Agency Corporation - Orient Maritime Service (Orimas) | Hai Phong City | Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.). |

| Unit name | Address | Business activities |
|---|---|---|
| Branch of Vietnam Ocean Shipping Agency Corporation - Can Tho Shipping Agency (*) | Can Tho City | Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.). |
| Branch of Vietnam Ocean Shipping Agency Corporation - Shipping and Commercial Services Agency Samtra (*) | Ho Chi Minh City | Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.). |
| Branch of Vietnam Ocean Shipping Agency Corporation - Shipping and Commercial Services Agency (Vitamas) (*) | Ho Chi Minh City | Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.). |
| International Northern Freight - Branch of Vietnam Ocean Shipping Agency Corporation (*) | Hai Phong City | Ship agents and charter brokers; Delivery and transportation of construction goods; Forwarding and sea transport. |
| Branch of Vietnam Ocean Shipping Agency Corporation - Shipping Agency Saigon (*) | Ho Chi Minh City | Shipping agents; Maritime services; Bulk cargo counting, public cargo; Air and sea transport agent. |
| Branch of Vietnam Ocean Shipping Agency Corporation - Vung Tau Shipping Agency (**) | Ho Chi Minh City | Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.). |

(*) Pursuant to Resolution No. 27/2025/NQ-TH/HDQT dated 23 July 2025, the Board of Management decided to terminate the operations of these branches. As of the date of consolidated interim financial statements, the Company has completed the tax identification number deregistration for the Can Tho Branch and is carrying out the necessary procedures to close the tax registration codes and terminate the operations of remaining branches.

(**) Pursuant to Resolution No. 239/QD-VOSA/HDQT dated 28 November 2025, the Board of Management decided to terminate the operations of Vung Tau branch since 1 January 2026. As at the date of these interim consolidated financial statements, the Company is carrying out the necessary procedures to close the tax registration code and terminate the operations of this branch.

At as 30 June 2026 and 31 December 2025, the Company had one representative office.

The number of employees as at 30 June 2026 was 432 (as at 31 December 2025: 461).

**Operating industry and principal activities**

The Corporation's operating industry is maritime service and trade.

The Corporation's principal activities include: Cargo tallying, maritime and shipping agency services; Manufacture of technical gaskets; Container and cargo transportation; Office leasing; Ship supply services; Import and export trading, cargo handling, international multimodal transportation; Towage services; Logistics services; Container trading, leasing and repair; Ocean freight transportation; Warehousing and storage services; Hotel operations; Customs brokerage services; and Goods sales.

**Normal production and business cycle**

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less.

**The Corporation's structure**

Subsidiaries:

- Northern Freight International Agency Company Limited;
- Vitamas Company Limited;
- VOSA Saigon Company Limited.

Associates:

- NYK Auto Logistics (Vietnam) Company Limited;
- Sinotrans Container Lines (Vietnam) Company Limited.

**Disclosure of information comparability in the interim consolidated financial statements**

Corresponding figures of the interim consolidated statement of financial position and notes are the figures of the Company's audited consolidated financial statements for the year ended 31 December 2025.

Corresponding figures of the interim consolidated income statement, interim consolidated cash flow statement and notes are the figures of the Company's reviewed interim consolidated financial statements for the 6-month period ended 30 June 2025.

## 2. ACCOUNTING CONVENTION AND FINANCIAL YEAR/ACCOUNTING PERIOD

**Accounting convention**

The accompanying interim consolidated financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting.

The accompanying interim consolidated financial statements are not intended to present the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

**Financial year/Accounting period**

The Corporation's accounting period begins on 1 January and ends on 31 December.

The interim consolidated financial statements are prepared for the 6-month period ended 30 June annually.

## 3. ADOPTION OF NEW ACCOUNTING GUIDANCE

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime ("Circular 99"). This circular is effective from 1 January 2026 and applies for financial years beginning on or after 1 January 2026. Circular 99 supersedes Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014 providing guidance on the corporate accounting regime, and the circulars amending and supplementing Circular 200.

On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC ("Circular 43"), amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, which provides guidance on the preparation and presentation of consolidated financial statements. Circular 43 is effective from the date of issuance and applies to the preparation and presentation of consolidated financial statements for financial years beginning on or after 1 January 2026.

The Company has adopted the changes in accounting guidance prescribed by Circular 99 and Circular 43 for financial period/financial year beginning on 1 January 2026 on a prospective basis. The adoption of these changes has not had any material impact on the disclosures or on amounts reported in these interim consolidated financial statements.

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Corporation in the preparation of these interim consolidated financial statements, are as follows:

**Estimates**

The preparation of interim consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting requires the General Director to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the General Director's best knowledge, actual results may differ from those estimates.

**Basis of preparation for interim consolidated financial statements**

The interim consolidated financial statements incorporate the separate financial statements of the Corporation and enterprises controlled by the Company (its subsidiaries) up to 30 June each year. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Company.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination (see below) and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

**Business combination**

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition.

Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognized as goodwill.

Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to profit and loss in the period of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities and contingent liabilities recognized.

**Investments in associates**

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joints venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

Investment in an associate is accounted for using the equity method from the date on which the investee becomes an associate. On acquisition of the investment in an associate, any excess of the cost of the investment over the Company's share of the fair value of the associate's identifiable net assets is recognised as goodwill and is included in the carrying amount of the investment. Any excess of the Company's share of the fair value of the associate's identifiable net assets over the cost of the investment, after reassessment, is recognised immediately in the consolidated income statement in the period in which the investment is acquired.

The results of operations, assets and liabilities of associates are incorporated in the consolidated financial statements using the equity method. Under the equity method, an investment in an associate is initially recognised in the interim consolidated statement of financial position at cost and subsequently adjusted for changes in the Company's share of the net assets of the associate after the date of acquisition. The interim consolidated income statement reflects the Company's share of the results of operations of the associate. Losses of an associate in excess of the Company's interest in that associate are not recognised, except to the extent that the Company has incurred legal or constructive obligations or has made payments on behalf of the associate to settle obligations for which the Company has guaranteed or committed to provide support, in such cases, the Company undertakes to absorb losses of the associate or allows the associate not to reimburse/indemnify the Company for the liabilities settled on its behalf. If the associate subsequently reports profits, the Company resumes recognizing its share of those profits only after its share of the profits equals the share of losses not previously recognised.

When group entities enter into transactions (upstream or downstream) with an associate, any resulting gains or losses from such transactions are adjusted in accordance with applicable accounting regulations.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value and are not restricted in use.

**Financial investments**

***Held-to-maturity investments***

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits held to maturity to earn periodic interest.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognized as an increase in held-to-maturity investments and finance income in the relevant interest periods.

***Equity investments in other entities***

Equity investments in other entities represent investments in equity instruments over which the Company does not have control, joint control or significant influence over the investee, as well as investments in business cooperation contracts where the Company does not have joint control but is entitled to benefits dependent on the profit after tax of the cooperation arrangement.

Equity investments in other entities are carried at cost less provision for impairment (if any).

A provision for impairment of investments in other entities is recognised when the investee incurs losses or when such investments are impaired, indicating that the Company may not be able to recover its investment.

**Receivables**

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working conditions and locations for them to be capable of operating as intended. The costs of tangible fixed assets formed from construction investment by contractual mode or self-construction or self-generating process are the settled costs of the invested construction projects in accordance with the prevailing State's regulations on management of investment construction costs, directly-related expenses and registration fee (if any). In the event the construction project has been completed and brought to its working conditions and location for it to be capable of operating as intended but the settled costs thereof have not been approved, the cost of tangible fixed assets is recognised at the estimated cost based on the actual cost incurred together with reliably estimated costs that will necessarily be incurred to acquire the fixed asset. The estimated cost will be adjusted according to the settled costs approved by competent authorities.

Tangible fixed assets are depreciated using the straight-line method over their following estimated useful lives:

| | Years |
|---|---|
| Buildings and structures | 06 – 44 |
| Machinery and equipment | 05 |
| Motor vehicles | 05 – 11 |
| Office equipment | 03 – 10 |

Tangible fixed assets are revalued in accordance with the State's decisions. The cost and accumulated depreciation of tangible fixed assets are adjusted based on the revaluation value approved by competent authorities as regulated.

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim consolidated income statement.

Tangible fixed assets also comprise of fair value of other tangible fixed assets from business combination.

**Leasing**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

*The Company as lessor:* Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are charged to the interim consolidated income statement using straight-line method over the lease term.

*The Company as lessee:* Rentals payable under operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

**Intangible assets and amortisation**

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible fixed assets, including land use rights and computer software, are stated at cost less accumulated amortisation.

The value of indefinite land use rights is not amortised. The value of definite land use rights is amortised using the straight-line method based on the land's usage period from 34 to 50 years.

Computer software is initially recognised at purchase cost and amortised using the straight-line method over its estimated useful life, which ranges from 3 to 5 years. The purchase cost of new computer software that is not an integral part of the related hardware is capitalised and accounted for as intangible fixed assets.

**Investment properties**

Investment properties are composed of land use rights, buildings and structures held by the Company to earn rentals or for capital appreciation. Investment properties held to earn rentals are stated at cost less accumulated depreciation while investment properties held for capital appreciation are stated at cost less impairment loss. The costs of purchased investment properties comprise their purchase prices and any directly attributable expenditures, such as professional fees for legal services, property transfer taxes and other related transaction costs. The costs of self-constructed investment properties are the finally accounted construction or directly attributable costs of the properties.

Investment properties held to earn rentals are depreciated using the straight-line method over their estimated useful lives, as follows:

| | Years |
|---|---|
| Buildings and structures | 5 - 20 |

No depreciation is recorded for investment properties held for capital appreciation (except for investment properties that are subject to lease during the rental period).

**Construction in progress**

Properties in the course of construction for production, rental and administrative purposes or for other purposes are carried at cost includes any costs that are necessary to form the asset including construction cost, equipment cost, other directly attributable costs in accordance with the Company's accounting policy. Such costs will be included in the estimated costs of the fixed assets (if settled costs have not been approved) when they are put into use.

According to the legal regulations on the management of construction investment costs, the settled costs of completed construction projects are subject to approval by appropriate level of competent authorities. The final costs of these completed construction projects may vary depending on the final approval by competent authorities.

**Deferred expenses**

Deferred expenses comprise actual costs incurred that relate to the business operating results of multiple accounting periods, including insurance premium costs, tool and equipment allocation, property repair expense, land and infrastructure rental costs, and other types of deferred expenses.

Deferred land rent expense represents land rental paid in advance for the entire lease term and is amortized to the interim consolidated income statement on a straight-line basis over the lease term.

Short-term deferred expenses represent prepayment for services, for granting solid and sand mining rights, or tools that do not meet the recognition criteria for fixed assets for a period not exceeding 12 months or a business cycle from the date of prepayment.

Long-term deferred expenses represent prepayment for services; or tools that do not meet the recognition criteria for fixed assets for a period exceeding 12 months or more than one business cycle from the date of prepayment.

**Trade payables**

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Corporation's business. Trade payables are stated at historical cost.

**Dividends and profit payable**

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Corporation no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

**Accrued expenses**

Accrued expenses include liabilities for goods and services received in the period but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim consolidated income statement in the accounting period.

**Unearned revenue**

Unearned revenue is the amount received in advance relating to results of operations of for multiple accounting periods for services or products that have been yet provided or delivered. The Corporation recognizes unearned revenue in proportion to its obligations that the Corporation will have to perform in the future. When the revenue recognition conditions are satisfied, unearned revenue will be recognized in the interim consolidated income statement for the period corresponding to the portion that meets the revenue recognition conditions.

**Payable provisions**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the General Director's best estimate of the consideration required to settle the present obligation at the end of accounting period.

**Equity**

The equity shall be recorded according to the par value of the shares upon initial issuance or additional issuance.

*Ordinary shares*

Ordinary shares with voting rights are recognized at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognized based on the actual proceeds received corresponding to the par value of successfully issued shares.

**Profit distribution**

The Company's dividends are recognized as a liability in the Company's interim consolidated financial statements in the period in which the dividends are approved by the Company's General Meeting of Shareholders and the shareholder list, who received the dividends, is according to the resolution of the Board of Management of the Company.

Net profit after corporation income tax could be distributed to shareholders after approval at the General Meeting of Shareholders, and after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations.

**Development investment fund**

Investment and development fund is deducted from profits after corporate income tax of the Company to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

**Bonus and welfare fund**

Bonus and welfare fund is deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

**Revenue recognition**

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

(a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
(b) the Company retains neither continuing managerial involvement to the degree usually associated with, ownership nor effective control over the goods sold;
(c) the amount of revenue can be measured reliably;
(d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
(e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the date of interim consolidated statement of financial position of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) the amount of revenue can be measured reliably;
(b) it is probable that the economic benefits associated with the transaction will flow to the Company;
(c) the percentage of completion of the transaction at the date of statement of financial position can be measured reliably; and
(d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

*Interest income*

Interest income is accrued on a accrual basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

Other income comprises income from non-recurring activities that are not part of the Company's ordinary revenue-generating activities.

**Cost of sales and services rendered**

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognized during the period.

**General and administrative expenses**

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognized as expenses in the period/year on an accrual basis.

**Borrowing costs**

Borrowing costs are recognised in profit or loss in the year/period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalized as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

**Foreign currencies**

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of interim consolidated statement of financial position are retranslated at the average bank transfer buying and selling exchange rates of commercial bank where the Corporation usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Corporation maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim consolidated income statement.

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law and the top-up tax expenses under the global minimum tax regulations. The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible. The top-up tax expenses under the global minimum tax regulations represent the additional corporate income tax that the Company is required to pay to the State Budget, determined in accordance with applicable global minimum tax legislation.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Company will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realized. Deferred tax is charged or credited in the interim consolidated income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

**Related parties**

Parties are considered related parties of the Company if one party has the ability, directly or indirectly, to control or significantly influence the other party in making financial and operational decisions, or when the Company and the other party are under common control or significant common influence. Such related parties may be companies or individuals, including their close family members.

## 5. KEY ASSUMPTIONS AND ESTIMATES

Key assumptions and estimates concerning the future, which give rise to estimation uncertainty at the interim consolidated statement of financial position date and may result in a significant risk of material adjustments to the carrying amounts of assets and liabilities in the next financial year, are presented below.

**Provision for doubtful receivables**

The Company recognizes a provision for doubtful receivables for outstanding receivables that are considered to be at risk of loss as at the interim consolidated statement of financial position date. The provision is determined based on the aging of overdue balances and other information relevant to the recoverability of each receivable.

Receivables are assessed for making provision based on overdue aging.

For overdue receivables, the provision is determined according to the following rates:

- Overdue from 6 months to less than 1 year: 30% of the outstanding balance;
- Overdue from 1 year to less than 2 years: 50% of the outstanding balance;
- Overdue from 2 years to less than 3 years: 70% of the outstanding balance;
- Overdue for 3 years or more: 100% of the outstanding balance.

For receivables that are not yet due but where the debtor is unlikely to settle the outstanding amount due to liquidation, bankruptcy or similar financial difficulties, the provision is estimated based on the expected amount of loss that may be incurred.

As these assessments are based on information and assumptions available at the reporting date, actual results may differ from the original estimates as a result of changes in debtors' financial condition, repayment capability, or future economic and market conditions. The General Director will continue to review and update these assumptions in subsequent reporting periods to ensure that the carrying amounts of receivables appropriately reflect their recoverability.

## 6. CASH AND CASH EQUIVALENTS

| | Closing balance VND | Opening balance VND |
|---|---:|---:|
| Cash on hand | 128,853,690 | 84,291,494 |
| Bank demand deposits | 124,415,610,192 | 117,918,214,768 |
| Cash equivalents | 76,994,892,444 | 111,000,000,000 |
| | **201,539,356,326** | **229,002,506,262** |

*Details of demand deposit by each bank:*

| | Closing balance VND | Opening balance VND |
|---|---:|---:|
| Joint Stock Commercial Bank for Foreign Trade of Vietnam | 118,893,184,804 | 106,601,855,649 |
| Others | 5,522,425,388 | 11,316,359,119 |
| | **124,415,610,192** | **117,918,214,768** |

*Details of cash equivalents by each bank:*

| | Closing balance VND | Opening balance VND |
|---|---:|---:|
| Joint Stock Commercial Bank for Foreign Trade of Vietnam | 57,320,892,444 | 52,000,000,000 |
| Saigon - Hanoi Commercial Joint Stock Bank | 14,344,000,000 | 14,000,000,000 |
| Joint Stock Commercial Bank for Investment and Development of Vietnam | - | 40,000,000,000 |
| Others | 5,330,000,000 | 5,000,000,000 |
| | **76,994,892,444** | **111,000,000,000** |

As at 30 June 2026, the Corporation used cash equivalents have original maturities of three months or less with interest rate from 4.55% per annum to 4.75% per annum (as at 31 December 2025 from 1.5% per annum to 4.75% per annum).

## 7. SHORT-TERM HELD-TO-MATURITY INVESTMENTS

| | Closing balance VND | | Opening balance VND | |
|---|---:|---:|---:|---:|
| | Cost | Book value | Cost | Book value |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch | 25,720,000,000 | 25,720,000,000 | 30,720,000,000 | 30,720,000,000 |
| Saigon Joint Stock Commercial Bank – Hanoi Branch | 24,105,410,959 | 24,105,410,959 | 10,000,000,000 | 10,000,000,000 |
| Fortune Vietnam Joint Stock Commercial Bank - Ha Tinh Branch | 22,000,000,000 | 22,000,000,000 | 10,000,000,000 | 10,000,000,000 |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam – Hanoi Branch | 400,000,000 | 400,000,000 | 400,000,000 | 400,000,000 |
| Military Commercial Joint Stock Bank - South of Sai Gon Branch | - | - | 15,000,000,000 | 15,000,000,000 |
| Accrued interest | 1,549,907,273 | 1,549,907,273 | - | - |
| | **73,775,318,232** | **73,775,318,232** | **66,120,000,000** | **66,120,000,000** |

As at 30 June 2026, short-term held-to-maturity investment reflect the value of deposit contracts with original term from 6 months to 12 months and earn an interest rate from 4.75% per annum to 8.8% per annum (as at 31 December 2025 from 3% per annum to 6.9% per annum).

## 8. SHORT-TERM TRADE RECEIVABLES

| | Closing balance<br>VND | Opening balance<br>VND |
|---|---|---|
| **a. Third parties** | | |
| VNO Import Export Trading and Services Company Limited | 19,076,303,921 | 6,553,618,200 |
| Naigai Nitto Logistic Vietnam Company Limited | 14,735,172,721 | 14,646,693,907 |
| Others | 147,513,795,866 | 115,574,173,521 |
| **b. Related parties** (Details in Note 38) | 3,942,072,302 | 2,239,438,461 |
| | **185,267,344,810** | **139,013,924,089** |

## 9. SHORT-TERM ADVANCES TO SUPPLIERS

| | Closing balance<br>VND | Opening balance<br>VND |
|---|---|---|
| **c. Third parties** | | |
| Quang Ninh Maritime Administration | 5,750,191,453 | 3,390,034,558 |
| B12 Petroleum Port | 2,254,746,650 | 2,044,003,000 |
| Ha Long Investment Development Company Limited | 1,433,226,902 | 1,391,802,400 |
| Others | 4,507,714,574 | 9,165,004,235 |
| **d. Related parties** (Details in Note 38) | 330,226,400 | 330,026,400 |
| | **14,276,105,979** | **16,320,870,593** |

## 10. OTHER RECEIVABLES

| | Closing balance<br>VND | Opening balance<br>VND |
|---|---|---|
| **a. Short-term** | | |
| Payments on-behalf-of shipping, freight, storage fees, documentation fees, loading and unloading fees | 44,432,409,841 | 26,555,336,286 |
| Deposits | 8,672,195,838 | 7,741,360,440 |
| Advance/ Receivable from employees | 3,024,483,984 | 1,660,542,810 |
| Receivable related to dividends and profits received | - | 1,818,943,011 |
| Accrued interest receivable from bank term deposits | - | 1,415,829,191 |
| Others | 5,578,746,626 | 9,993,371,872 |
| | **61,707,836,289** | **49,185,383,610** |
| **In which: Short-term other receivables from related parties** (Details in Note 38) | 1,836,225,834 | 3,681,931,121 |
| **b. Long-term** | | |
| Deposits | 1,507,216,300 | 2,057,620,825 |

## 11. DEFERRED EXPENSES

| | Closing balance<br>VND | Opening balance<br>VND |
|---|---|---|
| **a. Short-term** | | |
| Property repair expense | 226,598,416 | 65,472,778 |
| Insurance expense | 46,899,151 | 13,188,529 |
| Tool and equipment allocation | 7,118,053 | 43,524,106 |
| Others | 3,660,549,438 | 3,478,112,664 |
| | **3,941,165,058** | **3,600,298,077** |
| **b. Long-term** | | |
| Prepaid land rent (*) | 51,066,697,829 | 51,722,567,963 |
| Property repair expense | 74,820,988 | 14,400,795 |
| Tool and equipment allocation | 2,478,833 | 238,500,486 |
| Others | 213,227,650 | - |
| | **51,357,225,300** | **51,975,469,244** |

(*) These are land rents that the Company has paid in one lump sum for the entire lease term of land lots in Ho Chi Minh City, Da Nang City, and Hai Phong City. Mainly a one-time prepayment of land rent at 25 Dien Bien Phu Street, May To Ward, Ngo Quyen District, Hai Phong City, for a 50-year lease term (from 24 June 2016 to 24 June 2066). The Company has completed the procedures and was granted a "Certificate of land use rights and ownership of housing and other assets attached to land" by the state on 17 May 2017, with the initial cost of land use rights of VND 60,896,981,000. These expenses are recognized in the interim consolidated statement of income on a straight-line basis over the lease term of the land lease agreements.

## 12. BAD DEBTS

| | Closing balance | | | Opening balance | | |
|---|---|---|---|---|---|---|
| | | | VND | | | VND |
| | Cost | Recoverable amount | Provisions | Cost | Recoverable amount | Provisions |
| An Phu Trading and Forwarding Service Limited Company (overdue from 1 year to less than 2 years) | 1,454,215,118 | 773,319,148 | (680,895,970) | 1,361,791,941 | 1,361,791,941 | - |
| Others | 433,717,125 | 71,086,199 | (362,630,926) | 433,717,125 | 144,598,910 | (289,118,215) |
| | **1,887,932,243** | **844,405,347** | **(1,043,526,896)** | **1,795,509,066** | **1,506,390,851** | **(289,118,215)** |

## 13. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

| | Buildings and structures | Machinery and equipment | Motor vehicles | Office equipment | Total |
|---|---|---|---|---|---|
| | VND | VND | VND | VND | VND |
| **COST** | | | | | |
| Opening balance | 73,817,886,963 | 3,249,996,545 | 58,313,571,038 | 3,029,491,607 | 138,410,946,153 |
| Additions | - | - | - | 90,282,000 | 90,282,000 |
| Transfer to investment property | (3,542,777,509) | - | - | - | (3,542,777,509) |
| Disposals | - | - | (668,460,909) | - | (668,460,909) |
| Closing balance | 70,275,109,454 | 3,249,996,545 | 57,645,110,129 | 3,119,773,607 | 134,289,989,735 |
| **ACCUMULATED DEPRECIATION** | | | | | |
| Opening balance | 49,606,021,361 | 3,066,816,018 | 47,726,312,326 | 2,848,474,652 | 103,247,624,357 |
| Charge for the period | 848,260,342 | 24,814,632 | 1,148,470,175 | 99,677,816 | 2,121,222,965 |
| Transfer to investment property | (3,482,989,948) | - | - | - | (3,482,989,948) |
| Disposals | - | - | (668,460,909) | - | (668,460,909) |
| Closing balance | 46,971,291,755 | 3,091,630,650 | 48,206,321,592 | 2,948,152,468 | 101,217,396,465 |
| **NET BOOK VALUE** | | | | | |
| **Opening balance** | **24,211,865,602** | **183,180,527** | **10,587,258,712** | **181,016,955** | **35,163,321,796** |
| **Closing balance** | **23,303,817,699** | **158,365,895** | **9,438,788,537** | **171,621,139** | **33,072,593,270** |

As at 30 June 2026, the historical cost of fully depreciated tangible fixed assets but still in use was VND 61,497,843,310 (as at 31 December 2025: VND 54,960,129,145).

*Details of tangible fixed assets currently in existence with a value of 10% or more of the total value of tangible fixed assets as at 30 June 2026:*

| | Cost | Accumulated depreciation | Net book value |
|---|---|---|---|
| | VND | VND | VND |
| 5th Floor, Petroland Office, No. 12 Tan Trao Street, Tan My Ward, Ho Chi Minh City | 18,532,556,000 | 5,791,423,792 | 12,741,132,208 |

## 14. INCREASES, DECREASES IN INTANGIBLE ASSETS

| | Land use rights | Computer software | Total |
|---|---|---|---|
| | VND | VND | VND |
| **COST** | | | |
| Opening balance and closing balance | 9,563,901,878 | 6,110,211,118 | 15,674,112,996 |
| **ACCUMULATED AMORTISATION** | | | |
| Opening balance | 37,201,904 | 4,016,776,146 | 4,053,978,050 |
| Charge for the period | 949,380 | 511,378,771 | 512,328,151 |
| Closing balance | 38,151,284 | 4,528,154,917 | 4,566,306,201 |
| **NET BOOK VALUE** | | | |
| **Opening balance** | **9,526,699,974** | **2,093,434,972** | **11,620,134,946** |
| **Closing balance** | **9,525,750,594** | **1,582,056,201** | **11,107,806,795** |

As at 30 June 2026, the historical cost of fully depreciated intangible fixed assets but still in use was VND 2,290,029,300 (as at 31 December 2025: VND 2,190,029,300).

*Details of intangible fixed assets currently in existence with a value of 10% or more of the total value of intangible fixed assets as at 30 June 2026:*

| | Cost | Accumulated depreciation | Net book value |
|---|---|---|---|
| | VND | VND | VND |
| Land use rights at 107 Nguyen Thi Dinh | 2,646,702,360 | - | 2,646,702,360 |
| Land use rights at 04 Quang Trung, Vung Tau Ward | 2,164,000,000 | - | 2,164,000,000 |
| Land use rights No. 11, Nam Song Can Tho New Urban Area | 2,140,247,000 | - | 2,140,247,000 |
| Fast accounting software | 1,518,000,000 | 1,012,000,000 | 506,000,000 |
| | **8,468,949,360** | **1,012,000,000** | **7,456,949,360** |

## 15. INCREASES, DECREASES IN INVESTMENT PROPERTY

| | Land use rights | Infrastructure | Buildings and structures | Total |
|---|---|---|---|---|
| | VND | VND | VND | VND |
| **COST** | | | | |
| Opening balance | 11,857,348,584 | 71,984,825,618 | 23,864,741,913 | 107,706,916,115 |
| Transfer from tangible fixed assets | - | - | 3,542,777,509 | 3,542,777,509 |
| Closing balance | 11,857,348,584 | 71,984,825,618 | 27,407,519,422 | 111,249,693,624 |
| **ACCUMULATED DEPRECIATION** | | | | |
| Opening balance | 5,248,185,048 | 62,096,190,111 | 21,008,661,129 | 88,353,036,288 |
| Charge for the period | 114,418,068 | 1,942,347,654 | 46,440,336 | 2,103,206,058 |
| Transfer from tangible fixed assets | - | - | 3,482,989,948 | 3,482,989,948 |
| Closing balance | 5,362,603,116 | 64,038,537,765 | 24,538,091,413 | 93,939,232,294 |
| **NET BOOK VALUE** | | | | |
| **Opening balance** | **6,609,163,536** | **9,888,635,507** | **2,856,080,784** | **19,353,879,827** |
| **Closing balance** | **6,494,745,468** | **7,946,287,853** | **2,869,428,009** | **17,310,461,330** |

*Details of investment properties currently in existence with a value of 10% or more of the total value of investment properties as at 30 June 2026:*

| | Cost | Accumulated depreciation | Net book value |
|---|---|---|---|
| | VND | VND | VND |
| Cai Lan container warehouse | 36,742,645,754 | 31,231,248,863 | 5,511,396,891 |
| Animal feed warehouse | 31,835,967,664 | 29,881,733,185 | 1,954,234,479 |
| | **68,578,613,418** | **61,112,982,048** | **7,465,631,370** |

The historical cost of investment properties as at 30 June 2026 includes fully depreciated properties that are still being leased, amounting to VND 27,123,390,997 (as at 31 December 2025: VND 11,332,449,199).

During the first 6 months of 2026, the Company's rental income from investment property was VND 26,150,436,731 (first 6 months of 2025: VND 15,984,929,912).

As at 30 June 2026, the Company's investment properties are currently being leased. The General Directors has not officially determined the fair value of these properties as the Vietnamese Accounting Standards, the Vietnamese enterprise accounting regime, and relevant regulations do not yet provide specific guidance on fair value measurement.

## 16. CONSTRUCTION IN PROGRESS

| | Closing balance | Opening balance |
|---|---|---|
| | VND | VND |
| Costs for construction and renovation of the Yen The office | 1,832,792,592 | - |
| Warehouse construction costs | 181,414,394 | 181,414,394 |
| Others | 30,912,273 | 30,912,273 |
| | **2,045,119,259** | **212,326,667** |

## 17. LONG-TERM FINANCIAL INVESTMENTS

| | Closing balance VND | | Opening balance VND | |
|---|---|---|---|---|
| | Cost | Recoverable amount | Cost | Recoverable amount |
| **Investments in associates** | **8,794,200,000** | **3,500,873,059** | **8,794,200,000** | **3,500,873,059** |
| NYK Auto Logistics (Vietnam) Company Limited | 7,248,600,000 | 1,955,273,059 | 7,248,600,000 | 1,955,273,059 |
| Sinotrans Container Lines (Vietnam) Company Limited (i) | 1,545,600,000 | 1,545,600,000 | 1,545,600,000 | 1,545,600,000 |
| **Investments in other entities** | **1,694,103,664** | **1,694,103,664** | **1,694,103,664** | **1,694,103,664** |
| Yusen Logistics and Transportation (Vietnam) Company Limited (ii) | 1,072,836,000 | 1,072,836,000 | 1,072,836,000 | 1,072,836,000 |
| Yusen Logistics (Vietnam) Company Limited (iii) | 63,746,040 | 63,746,040 | 63,746,040 | 63,746,040 |
| Lotus Joint Venture Company (iv) | 557,521,624 | 557,521,624 | 557,521,624 | 557,521,624 |
| | **10,488,303,664** | **5,194,976,723** | **10,488,303,664** | **5,194,976,723** |

Details of investments of joint-ventures and associates as at 30 June 2026 are as follows:

| Name | Place of registration | Ownership | Voting right rate | Business and principal activities |
|---|---|---|---|---|
| ***Associates*** | | | | |
| NYK Auto Logistics (Vietnam) Company Limited | Ho Chi Minh City | 20% | 20% | Supporting services related to auto transport: receiving, storing and managing information to transport and store goods. |
| Sinotrans Container Lines (Vietnam) Co., Ltd. (i) | Ho Chi Minh City | 20% | 20% | Sea transportation, freight forwarding and warehouse leasing. |
| ***Other entities*** | | | | |
| Yusen Logistics and Transportation (Vietnam) Co., Ltd. (ii) | Ha Noi City | 51% | 0% | Road transportation, freight forwarding, warehouse leasing, customs clearance and brokerage services. |
| Yusen Logistics (Vietnam) Co., Ltd. (iii) | Ha Noi City | 1% | 1% | Other transportation support service activities. |
| Lotus Joint Venture Company (iv) | Ho Chi Minh City | 0.27% | 0.27% | Cargo transportation and forwarding services; maritime transportation. |

(i) On 19 September 2025, Vietnam Ocean Shipping Agency Corporation (VOSA) and Sinotrans Container Lines Co., Ltd established Sinotrans Container Lines (Vietnam) Company Limited with a charter capital of VND 7,728,000,000. VOSA's capital contribution represents 20%, equivalent to VND 1,545,600,000. The annual profits of the joint venture shall be distributed in proportion to the capital contribution ratios of the two parties.

(ii) On 1 April 2014, Vietnam Ocean Shipping Agency Corporation (VOSA) and Yusen Logistics (Singapore) Pte., Ltd established Yusen Logistics Co., Ltd. and Vietnam Transport Co., Ltd. with charter capital of USD 100,000, of which, VOSA contributed 51% of capital. According to the joint venture agreement signed with Yusen Logistics (Singapore) Pte., Ltd on 10 September 2013, VOSA granted Yusen Logistics (Singapore) Pte., Ltd. the right to manage and control Yusen Logistics and Transport Vietnam Co., Ltd in exchange for an annual fixed management fee of USD 40,000 from Yusen Logistics (Singapore) Pte., Ltd. Annual profits of the joint venture are still shared according to the ownership ratio of the two parties.

(iii) On 26 March 2014, VOSA and Yusen Logistics (Singapore) Pte., Ltd (YLSG) agreed to enter into a capital transfer agreement. Accordingly, VOSA agreed to transfer part of its capital contribution in Yusen Logistics Vietnam Co., Ltd. (hereinafter referred to as "the Company"), corresponding to 50% of the charter capital (equivalent to USD 200,000). Under the transfer agreement, VOSA would continue to receive profits from the cumulative undistributed post-tax profits of the Company up to 31 March 2014 according to the pre-transfer ownership ratio (VOSA 51%, YLSG 49%), and such profits would be distributed to the parties in seven (07) equal annual installments over the seven (07) fiscal years following 31 March 2014 (covering 2014 – 2020), with VOSA receiving VND 15.5 billion per installment. After 31 March 2014, profits from other post-tax earnings of the Company are shared, with VOSA entitled to a guaranteed dividend of USD 5,000 and YLSG receiving the remaining post-tax profits of the Company after deducting the guaranteed dividend.

(iv) Being established in 1991, Lotus Joint Venture Company (LOTUS Port) is the first joint venture in Vietnam in the field of international seaport operation, between VIETTRANS, VOSA and the foreign partner BLASCO – Ukraine. At this Company, VOSA's initial contribution was USD 23,705 representing a 0.27% ownership interest. Each year, the joint venture distributes profits and retains part of the earnings for reinvestment. The actual profit received by VOSA annually is insignificant due to its low ownership percentage.

## 18. SHORT-TERM TRADE PAYABLES

| | Closing balance<br>VND<br>Amount/Amount able to be paid off | Opening balance<br>VND<br>Amount/Amount able to be paid off |
|---|---|---|
| **a. Third parties** | | |
| Thang Nguyen Trading and Transport Company Limited | 12,286,987,200 | - |
| Others | 122,730,156,491 | 87,603,907,102 |
| **b. Related parties** (Details in Note 38) | 3,541,637,141 | 4,512,121,724 |
| | **138,558,780,832** | **92,116,028,826** |

## 19. SHORT-TERM ADVANCES FROM CUSTOMERS

| | Closing balance<br>VND | Opening balance<br>VND |
|---|---|---|
| **a. Third parties** | | |
| GAC Vietnam Transport and Forwarding Company Limited | 1,272,212,397 | 439,479,488 |
| Duong Linh Manufacturing Company Limited | 464,465,493 | 1,409,755,194 |
| Richland Bulk Pte Ltd | - | 1,306,150,000 |
| Others | 10,985,102,194 | 8,449,223,543 |
| **b. Related parties** (Details in Note 38) | 2,010,286 | 2,010,286 |
| | **12,723,790,370** | **11,606,618,511** |

## 20. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

| | Opening balance | | Payable during the period | Paid during the period | Closing balance | |
|---|---|---|---|---|---|---|
| | Receivables | Payables | | | Receivables | Payables |
| | VND | VND | VND | VND | VND | VND |
| Value added tax | - | 567,366,292 | 5,099,854,024 | 4,891,672,931 | - | 775,547,385 |
| Corporate income tax | 138,925,764 | 1,117,544,728 | 4,707,985,652 | 3,141,471,354 | - | 2,545,133,262 |
| Personal income tax | 95,290,615 | 549,271,660 | 1,950,252,448 | 2,234,963,435 | 35,374,717 | 204,644,775 |
| Land and housing tax, land rental fees | - | 891,489,941 | 2,616,421,682 | 2,616,421,682 | - | 891,489,941 |
| Withholding tax | - | 7,150,493,979 | 2,786,668,780 | 8,929,124,456 | - | 1,008,038,303 |
| Others | - | - | 20,874,893 | 20,874,893 | - | - |
| | **234,216,379** | **10,276,166,600** | **17,182,057,479** | **21,834,528,751** | **35,374,717** | **5,424,853,666** |

## 21. ACCRUED EXPENSES

| | Closing balance VND | Opening balance VND |
|---|---|---|
| **a. Short-term** | | |
| Accrued expenses of cost of services provided | 12,409,759,172 | 4,279,626,085 |
| Accrued expenses of land rental costs | 2,083,980,000 | 888,762,295 |
| House rental expense | 1,544,089,350 | 1,544,089,350 |
| Remuneration | - | 623,433,120 |
| Others | 3,608,799,858 | 1,411,519,771 |
| | **19,646,628,380** | **8,747,430,621** |
| **b. Long-term** | | |
| Major repaid expense of fixed assets | - | 450,000,000 |

## 22. OTHER PAYABLES

| | Closing balance VND | Opening balance VND |
|---|---|---|
| **a. Short-term** | | |
| Payments received on behalf of shipping lines | 57,227,655,929 | 89,437,671,135 |
| *Sinotrans Container Lines Co., Ltd.* | *16,773,051,138* | *33,540,419,965* |
| *Shanghai Zhonggu Logistics Co., Ltd. (i)* | *9,320,920,568* | *9,320,920,568* |
| *Namsung tax (ii)* | *3,727,848,513* | *3,727,848,513* |
| *Other shipping lines* | *27,405,835,710* | *42,848,482,089* |
| Deposits from shipping lines | 33,792,434,022 | 23,693,693,705 |
| Short-term deposits and collateral received | 6,021,799,602 | 6,002,456,078 |
| Trade union fee, Social insurance, Health insurance and Unemployment insurance | 832,217,705 | 975,697,090 |
| Others | 27,627,559,245 | 12,133,523,198 |
| | **125,501,666,503** | **132,243,041,206** |
| **In which:** Other short-term payables to related parties (Details in Note 38) | 5,451,690,761 | 3,394,781,405 |
| **b. Long-term** | | |
| Deposits | 2,407,882,106 | 1,784,700,288 |

(i) The balance with Shanghai Zhonggu Logistics Co., Ltd. arose from cash collection and payment transactions made on behalf of the shipping line in the course of acting as its liner agent and has accumulated over several accounting periods. The Company continues to review and assess the nature of these outstanding balances to determine an appropriate course of action in accordance with applicable regulations and the relevant supporting documents and records. The Company continues to recognize the above balance as other payables in the interim consolidated financial statements pending the completion of its review and determination of an appropriate resolution.

(ii) The balance with Namsung arose from differences in the calculation of the foreign contractor tax liability and the amount of tax paid to the tax authorities, resulting in the tax paid on behalf of Namsung being higher than the actual tax liability incurred. The Company continues to recognize the above balance as other payables in the interim consolidated financial statements pending the completion of its review and determination of an appropriate resolution.

## 23. OWNER'S EQUITY

**Movement in owner's equity**

| | Owners' contributed capital VND | Investment and development funds VND | Retained earnings VND | Total VND |
|---|---|---|---|---|
| **Prior period 's opening balance** | **140,964,860,000** | **165,913,555,864** | **35,702,339,132** | **342,580,754,996** |
| Profit for the period | - | - | 13,947,737,498 | 13,947,737,498 |
| Appropriation to investment and development fund | - | 3,143,803,203 | (3,143,803,203) | - |
| Appropriation to bonus and welfare fund | - | - | (4,870,242,510) | (4,870,242,510) |
| Appropriation to compensation of the Board of Operation | - | - | (346,290,000) | (346,290,000) |
| Dividends declared | - | - | (21,144,729,000) | (21,144,729,000) |
| **Prior period 's closing balance** | **140,964,860,000** | **169,057,359,067** | **20,145,011,917** | **330,167,230,984** |
| **Current period 's opening balance** | **140,964,860,000** | **169,057,359,067** | **28,859,677,666** | **338,881,896,733** |
| Profit for the period | - | - | 15,789,649,104 | 15,789,649,104 |
| Appropriation to bonus and welfare fund (i) | - | - | (6,617,701,306) | (6,617,701,306) |
| Appropriation to compensation of the Board of Operation (i) | - | - | (710,414,934) | (710,414,934) |
| Dividends declared (ii) | - | - | (14,096,486,000) | (14,096,486,000) |
| **Current period 's closing balance** | **140,964,860,000** | **169,057,359,067** | **23,224,724,530** | **333,246,943,597** |

(i) The appropriations to funds during the period were made based on Resolution No. 01/2026/NQ/DHDCD dated 6 March 2026 of the Company's General Meeting of Shareholders and the respective Resolutions of the General Meetings of Shareholders of its subsidiaries.

(ii) Pursuant to Shareholders' General Meeting Resolution No. 01/2026/NQ/DHDCD dated 6 March 2026, the Company's General Meeting of Shareholders approved a cash dividend distribution from the 2025 after-tax profits at a rate of 10% of charter capital, equivalent to VND 14,096,486,000. The Company paid the cash dividend in June 2026.

| **Shares** | **Closing balance** | **Opening balance** |
|---|---|---|
| Number of shares issued to the public | 14,096,486 | 14,096,486 |
| *Ordinary shares* | *14,096,486* | *14,096,486* |
| Number of outstanding shares in circulation | 14,096,486 | 14,096,486 |
| *Ordinary shares* | *14,096,486* | *14,096,486* |

An ordinary share has the par value of VND 10,000/share.

**Charter capital**

According to Enterprise Registration Certificate the Company's charter capital is VND 140,964,860,000. As at 30 June 2026 and 31 December 2025, the charter capital had been fully contributed by shareholders as follows:

| | Contributed capital | | | |
|---|---|---|---|---|
| | Closing balance | | Opening balance | |
| | VND | % | VND | % |
| Vietnam Maritime Corporation | 71,968,380,000 | 51.05 | 71,968,380,000 | 51.05 |
| Luong Duyen Nga | 17,326,160,000 | 12.29 | 17,326,160,000 | 12.29 |
| Tran Hong Quang | 9,805,400,000 | 6.96 | 9,805,400,000 | 6.96 |
| Dao Ba Dong | 8,133,620,000 | 5.77 | 8,133,620,000 | 5.77 |
| Others | 33,731,300,000 | 23.93 | 33,731,300,000 | 23.93 |
| | **140,964,860,000** | **100.00** | **140,964,860,000** | **100.00** |

## 24. OFF INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS

**Foreign currencies**

| | Closing balance | Opening balance |
|---|---|---|
| US Dollar (USD) | 3,269,397.89 | 2,465,242.56 |
| Russian Ruble (RUB) | 4,230.00 | 4,890.00 |

## 25. BUSINESS SEGMENTS

The Company's General Director has determined that management decisions are primarily based on the types of products and services provided by the Company. Accordingly, the Company's primary segment reporting is presented by business segment. As the Company operates solely in Vietnam, no geographical segment information is presented.

Segment information is prepared for management reporting purposes. The Company does not separately monitor segment assets and liabilities, as a significant portion of the Company's assets

| Current period | Transportation agency | Warehousing operation | Shipping agency | Liner agency | Tally | Sales of goods | Others | Total |
|---|---|---|---|---|---|---|---|---|
| | VND | VND | VND | VND | VND | VND | VND | VND |
| Net revenue from goods sold and services rendered | 499,845,329,492 | 80,673,484,274 | 55,154,791,279 | - | 11,023,521,100 | 8,411,672,684 | 44,044,635,947 | **699,153,434,776** |
| Cost of sales | 479,286,222,840 | 76,034,116,640 | 39,526,697,335 | - | 4,661,926,551 | 8,296,437,325 | 40,370,516,568 | **648,175,917,259** |
| **Gross profit** | **20,559,106,652** | **4,639,367,634** | **15,628,093,944** | **-** | **6,361,594,549** | **115,235,359** | **3,674,119,379** | **50,977,517,517** |
| Unallocated expenses | | | | | | | | (36,650,164,589) |
| **Operating profit** | | | | | | | | **14,327,352,928** |
| Financial income | | | | | | | | 7,997,209,864 |
| Financial expenses | | | | | | | | (1,298,252,333) |
| Income from investment in associate | | | | | | | | - |
| Other income | | | | | | | | 215,077,084 |
| Other expense | | | | | | | | (731,211,878) |
| Corporate income tax expenses | | | | | | | | (4,707,985,652) |
| Deferred corporate expense tax | | | | | | | | (12,540,909) |
| **Profit for the period** | | | | | | | | **15,789,649,104** |
| **Total assets** | | | | | | | | **671,943,500,758** |
| **Total liabilities** | | | | | | | | **338,696,557,161** |

| Prior period | Transportation agency | Warehousing operation | Shipping agency | Liner agency | Tally | Sales of goods | Others | Total |
|---|---|---|---|---|---|---|---|---|
| | VND | VND | VND | VND | VND | VND | VND | VND |
| Net revenue from goods sold and services rendered | 368,436,934,316 | 74,367,752,208 | 34,792,528,649 | 16,759,966,710 | 12,694,407,960 | - | 46,392,366,123 | **553,443,955,966** |
| Cost of sales | 357,564,568,907 | 70,986,949,337 | 21,317,007,135 | 9,389,791,667 | 7,534,106,874 | - | 41,685,128,381 | **508,477,552,301** |
| **Gross profit** | **10,872,365,409** | **3,380,802,871** | **13,475,521,514** | **7,370,175,043** | **5,160,301,086** | **-** | **4,707,237,742** | **44,966,403,665** |
| Unallocated expenses | | | | | | | | (35,372,425,236) |
| **Operating profit** | | | | | | | | **9,593,978,429** |
| Financial income | | | | | | | | 9,484,027,624 |
| Financial expenses | | | | | | | | (1,608,812,484) |
| Income from investment in associate | | | | | | | | - |
| Other income | | | | | | | | 177,510,233 |
| Other expense | | | | | | | | (65,745,376) |
| Corporate income tax expenses | | | | | | | | (3,620,680,021) |
| Deferred corporate expense tax | | | | | | | | (12,540,907) |
| **Profit for the period** | | | | | | | | **13,947,737,498** |
| **Total assets** | | | | | | | | **645,051,553,200** |
| **Total liabilities** | | | | | | | | **314,884,322,216** |

## 26. NET REVENUE FROM GOODS SOLD AND SERVICES RENDERED

| | Current period VND | Prior period VND |
|---|---|---|
| Transportation agency revenue | 499,845,329,492 | 368,436,934,316 |
| Warehousing operation revenue | 80,673,484,274 | 74,367,752,208 |
| Shipping agency revenue | 55,154,791,279 | 34,792,528,649 |
| Tally revenue | 11,023,521,100 | 12,694,407,960 |
| Trading revenue | 8,411,672,684 | - |
| Liner agency revenue | - | 16,759,966,710 |
| Other service revenue | 44,044,635,947 | 46,392,366,123 |
| | **699,153,434,776** | **553,443,955,966** |
| **In which:** | | |
| **Revenue with related parties** | | |
| (Details in Note 38) | 7,196,415,518 | 5,368,153,380 |

## 27. COST OF GOODS SOLD AND SERVICES RENDERED

| | Current period VND | Prior period VND |
|---|---|---|
| Cost of Transportation agency | 479,286,222,840 | 357,564,568,907 |
| Cost of warehousing operation | 76,034,116,640 | 70,986,949,337 |
| Cost of Ship agency | 39,526,697,335 | 21,317,007,135 |
| Cost of trading | 8,296,437,325 | - |
| Cost of Tally | 4,661,926,551 | 7,534,106,874 |
| Cost of liner agency | - | 9,389,791,667 |
| Cost of other services | 40,370,516,568 | 41,685,128,381 |
| | **648,175,917,259** | **508,477,552,301** |

## 28. PRODUCTION COST BY NATURE

| | Current period VND | Prior period VND |
|---|---|---|
| Out-sourced services | 589,501,784,498 | 448,261,352,474 |
| Labour | 57,661,096,624 | 66,821,730,655 |
| Raw materials and consumables | 5,257,341,247 | 3,692,833,365 |
| Depreciation and amortisation | 4,736,757,174 | 5,001,706,500 |
| Provision expense | 754,408,681 | - |
| Taxes and other duty | 740,865,228 | - |
| Tools and supplies | 221,080,292 | - |
| Other monetary expenses | 25,952,748,104 | 20,072,354,543 |
| | **684,826,081,848** | **543,849,977,537** |

## 29. FINANCIAL INCOME

| | Current period VND | Prior period VND |
|---|---|---|
| Loan interest, deposit interest and others | 4,041,275,355 | 3,106,778,343 |
| Dividends and profits received | 261,350,000 | 246,650,000 |
| Realized foreign exchange gains | 3,458,367,796 | 6,033,064,306 |
| Unrealized foreign exchange gain | 236,216,713 | 97,534,975 |
| | **7,997,209,864** | **9,484,027,624** |

## 30. FINANCIAL EXPENSES

| | Current period VND | Prior period VND |
|---|---|---|
| Interest expense | 12,451,819 | 50,825,093 |
| Realized foreign exchange losses | 1,128,854,203 | 1,337,011,636 |
| Unrealised foreign exchange losses | 156,946,311 | 220,975,755 |
| | **1,298,252,333** | **1,608,812,484** |

## 31. GENERAL AND ADMINISTRATION EXPENSES

| | Current period VND | Prior period VND |
|---|---|---|
| Labour | 22,572,302,695 | 23,144,279,306 |
| Out-sourced services expenses | 4,867,692,169 | 4,821,898,061 |
| Raw materials and consumables | 1,492,617,339 | 255,402,388 |
| Depreciation and amortisation | 1,027,548,921 | 1,194,511,447 |
| Provision expenses | 754,408,681 | - |
| Taxes and other duties | 740,865,228 | 868,104,772 |
| Tools and supplies | 221,080,292 | 754,616,573 |
| Other monetary expenses | 4,973,649,264 | 4,333,612,689 |
| | **36,650,164,589** | **35,372,425,236** |

## 32. OTHER INCOME

| | Current period VND | Prior period VND |
|---|---|---|
| Disposal and sale of fixed assets expenses | 207,272,727 | 90,000,000 |
| Others | 7,804,357 | 87,510,233 |
| | **215,077,084** | **177,510,233** |

## 33. OTHER EXPENSES

| | Current period VND | Prior period VND |
|---|---|---|
| Fines | 700,299,795 | 14,499,569 |
| Disposal and sale of fixed assets expenses | 15,000,000 | - |
| Others | 15,912,083 | 51,245,807 |
| | **731,211,878** | **65,745,376** |

## 34. CURRENT CORPORATE INCOME TAX EXPENSE

| | Current period VND | Prior period VND |
|---|---|---|
| **Current corporate income tax expense** | | |
| Corporate income tax expense based on taxable profit in the current period | 4,707,985,652 | 3,620,680,021 |
| Adjustments for corporate income tax expense in previous years to the current period | - | - |
| **Total current corporate income tax expense** | **4,707,985,652** | **3,620,680,021** |

The current corporate income tax expense for the period was computed as follows:

| | Current period<br>VND | Prior period<br>VND |
|---|---|---|
| **Profit before tax** | **20.510.175.665** | **17.580.958.426** |
| Adjustments for taxable profit | | |
| *Less: non-taxable income* | *(710,381,459)* | *(833,021,529)* |
| *Add back: non-deductible expenses* | *3,740,134,053* | *1,355,463,202* |
| Assessable income | 23,539,928,259 | 18,103,400,099 |
| *Tax rate* | 20% | 20% |
| **Corporate income tax expense based on taxable profit in the current period** | **4,707,985,652** | **3,620,680,021** |

The Company is obliged to pay corporate income tax at the rate of 20% of its taxable income.

## 35. BASIC EARNINGS PER SHARE

| | Current period<br>VND | Prior period (Restated)<br>VND |
|---|---|---|
| Accounting profit after corporate income tax (VND) | 15,789,649,104 | 13,947,737,498 |
| *Less: distributed welfare and bonus fund (VND) (*)* | - | (4,306,157,331) |
| Profit attributable to ordinary shareholders (VND) | 15,789,649,104 | 9,641,580,167 |
| Average ordinary shares in circulation for the period (share) | 14,096,486 | 14,096,486 |
| **Basic earnings per share (VND/share)** | **1,120** | **684** |

(*) The Company made an appropriation to the Bonus and Welfare fund for the year 2025 based on the Shareholders' General Meeting Resolution No. 01/2026/NQ/DHDCD dated 6 March 2026. Accordingly, the Company has restated the comparative figures for the year 2025 in calculating basic earnings per share.

| | Current period | Change | Prior period (Restated) |
|---|---|---|---|
| Accounting profit after corporate income tax (VND) | 13,947,737,498 | - | 13,947,737,498 |
| Less: Bonus and welfare fund (VND) | - | (4,306,157,331) | (4,306,157,331) |
| Earnings for the purpose of calculating basic earnings per share (VND) | 13,947,737,498 | (4,306,157,331) | 9,641,580,167 |
| Average ordinary shares in circulation for the period (share) | 14,096,486 | - | 14,096,486 |
| **Basic earnings per share (VND)** | **989** | **(305)** | **684** |

In addition, for the year 2026, the profit used in calculating basic earnings per share has not been reduced by the appropriation to the Bonus and Welfare fund, as the Company has not yet determined the appropriation rate for this fund for the year 2026. The appropriation to the Bonus and Welfare Fund for 2026 will be subject to approval by the 2027 Annual General Meeting of Shareholders.

## 36. DILUTED EARNINGS PER SHARE

The Company does not have diluted potential ordinary shares, so diluted earnings per share are calculated using the basic earnings per share.

## 37. COMMITMENTS

### Operating lease commitments

| | Current period VND | Prior period VND |
|---|---|---|
| Minimum operating lease payments recognized in the interim consolidated statement of income for the period | 9,188,980,675 | 3,935,491,843 |

As at the end of the reporting period, the Company had future payment obligations under non-cancellable operating lease commitments as follows:

| | Closing balance VND | Opening balance VND |
|---|---|---|
| Within one year | 4,289,415,730 | 4,820,601,503 |
| In the second to fifth year inclusive | 10,487,178,082 | 8,573,868,493 |
| After five years | 2,627,178,082 | 2,142,000,000 |
| | **17,403,771,894** | **15,536,469,996** |

### Operating lease commitments as a lessor

| | Current period VND | Prior period VND |
|---|---|---|
| Minimum rental revenue amount recognized in the consolidated interim statement of profit or loss during the period | 7,768,658,121 | 6,335,294,239 |

As at the end of the reporting period, the Company had income from non-cancellable operating lease commitments which fall due as follows:

| | Closing balance VND | Opening balance VND |
|---|---|---|
| Within one year | 5,537,842,369 | 3,091,428,505 |
| In the second to fifth year inclusive | 1,476,453,053 | 1,062,601,890 |
| | **7,014,295,422** | **4,154,030,395** |

### Capital commitments

Pursuant to Resolution No. 01/2026/NQ/DHDCD of the 2026 Annual General Meeting of Shareholders dated 06 March 2026. On 06 March 2026, the General Meeting of Shareholders approved the Company's total investment plan for 2026 amounting to VND 64,263,000,000.

## 38. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

| Related parties | Relationship |
|---|---|
| Vietnam Maritime Corporation | Parent |
| Maritime Project Management Unit - VIMC | Company within same Group |
| Vietnam Maritime Development Joint Stock Company | Company within same Group |
| VIMC Logistics Joint Stock Company | Company within same Group |
| Saigon Port Joint Stock Company | Company within same Group |
| Branch of VIMC Logistics Joint Stock Company in Ho Chi Minh | Company within same Group |
| Branch of VIMC Logistics Joint Stock Company in Hai Phong | Company within same Group |
| VIMC Shipping Company - Branch of Vietnam Maritime Corporation - Joint Stock Company | Company within same Group |
| Cai Lan port Investment Joint Stock Company | Company within same Group |
| Hai Phong Port Tugboat and Transport Joint Stock Company | Company within same Group |
| Sai Gon Port Maritime Service And Transport Joint Stock Company | Company within same Group |
| Saigon - Hiep Phuoc Port Joint Stock Company | Company within same Group |
| Vietnam Container Operation Limited Company | Company within same Group |
| Da Nang Port Joint Stock Company | Company within same Group |
| Hai Phong Port Joint Stock Company | Company within same Group |
| Can Tho Port Joint Stock Company | Company within same Group |
| Vinalines Nha Trang Joint Stock Company | Company within same Group |
| VIMC Dinh Vu Port Joint Stock Company | Company within same Group |
| Cai Lan International Container Terminal Limited Liability Company | Company within same Group |
| Vosco Agency and Logistics Joint Stock Company | Company within same Group |
| Dinh Vu Port Investment & Development Joint Stock Company | Company within same Group |
| Da Nang Port Logistics Joint Stock Company | Company within same Group |
| Vietnam Ocean Shipping Joint Stock Company | Company within same Group |
| Cua Lo Port Tugboat and Maritime Service Joint Stock Company | Company within same Group |
| Hoang Dieu Port One Member Limited Company | Company within same Group |
| Quy Nhon Port Logistics Service Company Limited | Company within same Group |
| Oriental Shipping and Trading Joint Stock Company | Company within same Group |
| SITC-Dinh Vu Logistics Company Limited | Company within same Group |
| Da Nang Port Tugboat Joint Stock Company | Company within same Group |
| VIMC Container Lines Joint Stock Company | Company within same Group |
| Thi Vai General Port Joint Stock Company | Company within same Group |
| Sinotrans Container Lines (Vietnam) Company Limited | Associated |
| NYK Auto Logistics (Vietnam) Company Limited | Associated |
| Yusen Logistics (Singapore) Pte., Ltd | Joint Venture Company |
| Vietnam - Japan International Transport Co., Ltd | Associate of the Parent Company |
| Hai Dang Ship Management Company Limited | Associate of the Company in Group |
| SCC Crew Manning Company Limited | Associate of the Company in Group |
| KM Cargo Services Hai Phong Company Limited | Associate of the Company in Group |
| HPH Logistics Joint Stock Company | Associate of the Company in Group |

During the period, the Company entered the following significant transactions with its related parties:

| | Current period VND | Prior period VND |
|---|---|---|
| **Revenue from goods sold and services rendered** | | |
| VIMC Container Lines Joint Stock Company | 2,973,388,847 | 1,792,770,313 |
| Cai Lan International Container Terminal Limited Liability Company | 1,533,916,291 | 3,013,194,305 |
| Branch of VIMC Logistics Joint Stock Company in Ho Chi Minh | 890,909,610 | - |
| Cailan port Investment Joint Stock Company | 805,156,980 | - |
| Vietnam - Japan International Transport Co., Ltd | 255,361,852 | - |
| Vietnam Maritime Corporation | 210,064,815 | - |
| VIMC Dinh Vu Port Joint Stock Company | 194,444,460 | 263,888,910 |
| Can Tho Port Joint Stock Company | 72,000,000 | 72,000,000 |
| Hai Dang Ship Management Company Limited | 71,905,219 | - |
| Vietnam Maritime Development Joint Stock Company | 56,060,000 | - |
| Dinh Vu Port Investment & Development Joint Stock Company | 55,000,000 | 174,068,000 |
| SCC Crew Manning Company Limited | 41,812,194 | - |
| VIMC Shipping Company - Branch of Vietnam Maritime Corporation - Joint Stock Company | 16,925,926 | 13,777,778 |
| SITC-Dinh Vu Logistics Company Limited | 11,321,824 | - |
| VIMC Logistics Joint Stock Company | 8,147,500 | - |
| Vosco Agency and Logistics Joint Stock Company | - | 14,380,000 |
| Oriental Shipping and Trading Joint Stock Company | - | 24,074,074 |
| | **7,196,415,518** | **5,368,153,380** |
| **Purchases of goods and services** | | |
| Da Nang Port Tugboat Joint Stock Company | 3,854,620,279 | - |
| Cai Lan International Container Terminal Limited Liability Company | 3,319,302,367 | - |
| Da Nang Port Joint Stock Company | 1,316,072,254 | - |
| Vietnam Maritime Corporation | 732,157,271 | 348,528 |
| VIMC Container Lines Joint Stock Company | 549,828,712 | - |
| Vietnam Ocean Shipping Joint Stock Company | 227,963,197 | - |
| Branch of VIMC Logistics Joint Stock Company in Hai Phong | 24,633,333 | - |
| Da Nang Port Logistics Joint Stock Company | 22,593,072 | - |
| VIMC Dinh Vu Port Joint Stock Company | 14,290,000 | 1,960,000 |
| Quy Nhon Port Logistics Service Company Limited | 13,200,000 | - |
| Saigon Port Joint Stock Company | 9,463,700 | - |
| Hai Phong Port Joint Stock Company | 6,560,000 | 565,345,000 |
| HPH Logistics Joint Stock Company | 1,700,000 | - |
| KM Cargo Services Hai Phong Company Limited | 950,000 | - |
| Hoang Dieu Port One Member Limited Company | - | 5,952,000 |
| SITC-Dinh Vu Logistics Company Limited | - | 90,500,000 |
| Dinh Vu Port Investment & Development Joint Stock Company | - | 142,775,000 |
| Sai Gon Port Maritime Service and Transport Joint Stock Company | - | 302,467,200 |
| Saigon - Hiep Phuoc Port Joint Stock Company | - | 370,000 |
| Vietnam Container Operation Limited Company | - | 13,611,111 |
| | **10,093,334,185** | **1,123,328,839** |

| | Current period | Prior period |
|---|---|---|
| | VND | VND |
| **Revenue from financial activities** | | |
| Yusen Logistics (Singapore) Pte., Ltd | - | 246,650,000 |
| **Management expenses** | | |
| Vietnam Maritime Corporation | 112,814,266 | - |

Significant related party balances as at the end of the reporting period were as follows:

| | Closing balance | Opening balance |
|---|---|---|
| | VND | VND |
| **Short-term trade receivables** | | |
| VIMC Container Lines Joint Stock Company | 1,526,775,000 | 1,025,350,000 |
| Cai Lan International Container Terminal Limited Liability Company | 1,069,258,647 | 847,985,954 |
| Branch of VIMC Logistics Joint Stock Company in Ho Chi Minh | 711,509,209 | - |
| Cai Lan port Investment Joint Stock Company | 185,962,104 | 143,571,824 |
| Vietnam - Japan International Transport Co., Ltd | 130,916,859 | - |
| Vinalines Nha Trang Joint Stock Company | 125,410,683 | 125,410,683 |
| Vietnam Maritime Corporation | 113,335,000 | - |
| Vietnam Maritime Development Joint Stock Company | 60,544,800 | - |
| Can Tho Port Joint Stock Company | 12,960,000 | 25,920,000 |
| Dinh Vu Port Investment & Development Joint Stock Company | 5,400,000 | 16,200,000 |
| VIMC Dinh Vu Port Joint Stock Company | - | 55,000,000 |
| | **3,942,072,302** | **2,239,438,461** |
| **Advance to suppliers** | | |
| Maritime Project Management Unit - VIMC | 330,026,400 | 330,026,400 |
| VIMC Container Lines Joint Stock Company | 200,000 | - |
| | **330,226,400** | **330,026,400** |
| **Other short-term receivables** | | |
| VIMC Container Lines Joint Stock Company | 1,478,427,234 | 1,505,189,510 |
| Vietnam Maritime Corporation | 357,798,600 | 357,798,600 |
| Yusen Logistics and Transportation (Vietnam) Co., Ltd. | - | 1,818,943,011 |
| | **1,836,225,834** | **3,681,931,121** |
| **Short-term trade payables** | | |
| Da Nang Port Tugboat Joint Stock Company | 1,135,470,732 | - |
| Cai Lan International Container Terminal Limited Liability Company | 1,050,903,801 | 3,619,277,295 |
| Da Nang Port Joint Stock Company | 433,247,166 | - |
| Hai Phong Port Tugboat and Transport Joint Stock Company | 420,000,000 | - |
| Hoang Dieu Port One Member Limited Company | 376,144,214 | 581,077,746 |
| Branch of VIMC Logistics Joint Stock Company in Hai Phong | 121,752,000 | - |
| Vietnam Maritime Corporation | 4,119,228 | 104,400,000 |
| Cua Lo Port Tugboat and Maritime Service Joint Stock Company | - | 195,745,406 |
| Da Nang Port Logistics Joint Stock Company | - | 11,621,277 |
| | **3,541,637,141** | **4,512,121,724** |

| | Closing balance VND | Opening balance VND |
|---|---|---|
| **Advance from customers** | | |
| Oriental Shipping and Trading Joint Stock Company | 2,010,286 | 2,010,286 |
| **Other short-term payables** | | |
| Hoang Dieu Chua Ve Port One Member Limited Company | 5,187,436,306 | 3,349,781,405 |
| Thi Vai General Port Joint Stock Company | 119,294,455 | - |
| Vietnam Maritime Corporation | 99,960,000 | - |
| Can Tho Port Joint Stock Company | 45,000,000 | 45,000,000 |
| | **5,451,690,761** | **3,394,781,405** |

Remuneration and other management personnel paid to the Corporation's Board of Management, Board of General Directors and Board of Supervisors for the 6-month period ended 30 June 2026 was as follows:

| Name | Title | Current period VND | Prior period VND |
|---|---|---|---|
| **Board of Management** | | | |
| Mr. Do Tien Duc | Chairman (resigned on 6 March 2026) | 160,286,453 | 79,752,000 |
| Ms. Do Thi Thanh Thuy | Chairman (appointed on 6 March 2026) | 54,512,000 | - |
| Mr. Tran Tuan Hai | Member | 177,622,968 | 81,104,000 |
| Mr. Nguyen Duc Thien | Member | 463,553,968 | 233,393,300 |
| Mr. Tran Hong Quang | Member | 114,622,968 | 55,904,000 |
| Mr. Nguyen The Tiep | Member | 148,222,968 | 67,644,000 |
| **Board of General Director** | | | |
| Mr. Phan Nhan Thao | General Director | 522,539,633 | - |
| Mr. Nguyen Dinh Tu | Deputy General Director (resigned on 26 June 2025) | 87,125,407 | 304,579,207 |
| Ms. Nguyen Thi Thanh Trang | Deputy General Director (resigned on 1 November 2025) | 207,229,914 | 311,418,245 |
| **Board of Supervisors** | | | |
| Ms. Duong Thi Hong Hanh | Head (resigned on 6 March 2026) | 89,498,968 | 55,404,000 |
| Ms. Vu Thi Thanh Duyen | Head (appointed on 6 March 2026) | 35,124,000 | - |
| Mr. Nguyen Hong Hai | Member (resigned on 26 June 2025) | 35,303,484 | 61,116,000 |
| Mr. Dang Hong Truong | Member | 114,122,968 | 55,404,000 |
| Mr. Nguyen Son Ha | Member | 103,534,968 | 48,876,000 |
| Ms. Nguyen Thi Minh Nguyet | Member | 73,391,484 | - |
| | | **2,386,692,151** | **1,354,594,752** |

## 39. SUPPLEMENTAL DISCLOSURES OF INTERIM CONSOLIDATED CASH FLOW INFORMATION

Cash inflow for interest income and dividends receivable during the period exclude an amount of VND 1,549,907,273 (prior period: VND 790,905,667), representing loan interest and dividends accrued during the period but have not yet been paid.

## 40. SUBSEQUENT EVENTS

On 31 July 2026, Can Tho Maritime Agency Branch of Vietnam Ocean Shipping Agency Corporation have ceased operations pursuant to Notification No. 44917/26 issued by the Business Registration Office under the Can Tho Department of Finance.

On August 10, 2026, the Representative Office of Vietnam Ocean Shipping Agency Corporation in Lao Cai ceased operations in accordance with Notification No. 14026/26 issued by the Business Registration Division under the Department of Finance of Lao Cai Province.

Pursuant to Decision No. 173/QD-VOSA/HDQT dated 14 July 2026, the Branch of Vietnam Ocean Shipping Agency Corporation - Quy Nhon Shipping Agency will be merged into the Branch of Vietnam Ocean Shipping Agency Corporation - Nha Trang Shipping Agency. The merger and handover process is expected to be completed by 30 September 2026.

M.S.D.N: 0300437898 - C.T.C.P
CÔNG TY CỔ PHẦN ĐẠI LÝ HÀNG HẢI VIỆT NAM
P. TÂN MỸ - TP. HỒ CHÍ MINH

| | | |
|---|---|---|
| **Le Pham My Hang** | **Nguyen Thi Thanh Thuy** | **Phan Nhan Thao** |
| **Preparer** | **Head of Finance and Accounting Department** | **Legal representative** |
| | | *Approved on 24 August 2026* |